

OUR BUREAU

Mumbai, October 13

Reliance Jio Infocomm (RJio), an unlisted wireless subsidiary of Reliance Industries Ltd (RIL), has posted a net loss of ₹270.59 crore for the second quarter that ended on September 30, bogged down by the free wireless minutes it offered.

In comparison, the company posted a net loss of ₹3.90 crore during the same quarter in the last financial year. This is the first time RJio has reported its earnings, since it started operations on September 5, 2016, by providing free wireless services. It company's commercial services began from July 1 this year.

During the quarter under review, the firm controlled by Mukesh Ambani posted revenues of ₹6,147 crore, while it added 15.3 million net users during the quarter. RJio, which is the newest entrant

into the telecom space, had a total subscriber base of 138.6 million as of September 30.

Anshuman Thakur, Head of Strategy and Planning at RJio, said: "Capital expenditure in Jio was about ₹7,000 crore in the September quarter and will be within the ballpark going forward. Our interconnect usage charges stood at about ₹2,000 crore for the quarter.

"For Jio users, some new tariff plans are around the corner," Thakur said, but declined to give details.

RJio recorded 178-crore hours of high-speed video consumption per month, and recorded customer churn at about 1 per cent per month. The churn is expected to reduce further, it said in a statement. The company's total wireless data traffic stood at 378-crore GB during the quarter, while the average voice traffic was at 267-crore minutes per day.

Luxe retailer The Collective plans chain of exclusive stores

VRISHI KUMAR

Hyderabad, October 13

The Collective, a leading luxury retailer from the Aditya Birla Group stable, is on an expansion mode, as it seeks to set up a separate chain of stores for some of its select global brands in India.

Part of the Aditya Birla Fashion & Retail Limited, The Collective has opened its ninth store in Hyderabad in the up-market Jubilee Hills - it brings together a collection of over 55-60 global marquee brands, including designer labels.

Brands in store

It is now planning to set up a chain of exclusive stores for some its brands. Amit Pande, Brand Head, The Collective, and International Brands at Aditya Birla Fashion & Retail Limited, said: "The Collective has been bringing alive global fashion through an expert curation of great brands, making it a one-stop destination for connoisseurs."

The Collective chain, which handles iconic brands such as Armani Collezioni, McQ, McQueen, Fred Perry, Hackett London, Hugo Boss Green, Lagerfeld, Ted Baker, among

stores for some of these global brands. "Once a brand matures, we plan take them to being a standalone store chain. We have a joint venture with Hackett and have set up a chain of four stores and two other brands are in pipeline. Soon we will be launching one for Ted Baker. Three-four other brands will follow suit. The challenge, however, is to find the right property in busy urban locations," he said.

"For our exclusive luxury brand chain, we developed an e-commerce facility. It is heartening to see about 6 per cent of the sales already being generated from the online platform. This is indeed good considering we are a luxury brand chain. We reach out to over 2.5 million people," he explained.

The Aditya Birla entity's stores are in the 5,000 sqft to 10,000 sqft format.

"The company's exclusive denim store, The Collective Denim Store, which will house jeans starting from ₹14,000, could be another one which to have exclusive stores," he said.

As a multi-brand retailer, it is seeking to add another dimension to its loyal customers with the 'Made to Measure' op-

Reduces levy to 65% of the applicable rate

OUR BUREAU

New Delhi, October 13

The GST Council has softened the tax for vehicles purchased and leased prior to July 1, when the Goods and Services Tax (GST) system was introduced in the country.

It has now reduced the GST rate for such vehicles to 65 per cent of the applicable GST rate (including compensation cess). A back-of-the-envelope calculation shows that the GST rate would now get lowered from a level of about 43 per cent (in most cases) to around 28 per cent.

Meanwhile, an official release said that the GST Council, at its meeting on October 6, took several decisions to provide relief to old/existing leases of motor vehicles.

The decisions are: Leasing of vehicles purchased and leased prior to July 1 would attract GST at a rate equal to 65 per cent of the applicable GST rate (includ-



The latest move still falls short of the industry's expectations

ing compensation cess); such vehicles when sold shall attract GST of 65 per cent of the applicable GST rate (including compensation cess); sale of vehicles by a registered person who had procured the vehicle prior to July 1 and has not availed any Input Tax Credits of Central Excise duty, VAT or any other taxes paid on such motor vehicles, would also be subject to 65 per cent of applicable GST rate (including compensation cess).

Only baby steps

These rates would apply for a period of three years with effect from July 1, the release added. Commenting on this de-

velopment, M S Mani, Partner-GST, Deloitte India, said that while the reduced effective rate of 65 per cent is welcome, it still falls short of the industry's expectations as this is significantly higher than the erstwhile rates.

Abhishek Jain, Tax Partner, EY, said that the 35 per cent abatement provided by the GST Council on leases existing prior to GST is welcome. However, it will only provide part relief to the industry, as for large and luxury cars the effective GST rate after factoring the abatement would still be around 28 per cent or more compared to the 12.5-15 per cent VAT earlier.

Daimler AG, and its Chinese joint ventures, will recall 351,218 vehicles due to potential issues with air bags made by Japan's Takata Corp, Chi-

inspection and quarantine said on its website that it was concerned about risks arising from possible defects in the cars' air bag inflators. Official

least to deaths and 100 injuries globally.

The air bags have the potential to deploy with too much force and spray shrapnel.

GOBIND SUGAR MILLS LIMITED
CIN : L15421WB1952PLC020577
Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001
Email: ig.gsmi@adventz.com
Web : www.gobindsugar.com

Pursuant to Regulation 47 read with Regulations 29 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, November 02, 2017, inter alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017. Further, the Company has decided to keep the trading window closed from October 18, 2017 to November 04, 2017 i.e. until 48 hrs. after the results are generally available.

As required in terms of Reg. 46 of listing regulations, this notice is also available on website of the company www.gobindsugar.com and website of Stock Exchanges at www.mseil.in and www.cse-india.com

For Gobind Sugar Mills Limited
Sd/-
Laxman Aggarwal
Company Secretary

Place : Gurugram
Date : 13.10.2017

STEEL AUTHORITY OF INDIA LIMITED
ISCO STEEL PLANT
Burnpur-713325, W.B. India

Advt. No. 2017-18/Prof/113

Subj: SUPPLY, ERECTION & COMMISSIONING OF BALANCE WORK OF 25 KV AC TRACTION OF OHE, GENERAL INTERNAL ELECTRIFICATION, ETC. AT HIRAPUR EXCHANGE YARD, HIRAPUR WEST YARD FOR DEVELOPMENT/CONSTRUCTION OF RAILWAY YARD FACILITIES UNDER EXPANSION PLAN OF SAIL-ISP (Package No. RLY-06 B). LAST DATE OF SUBMISSION OF TENDER DOCUMENT: 03.11.2017 BY 15.00 HRS.

For details please visit www.saitenders.co.in

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number : L27109DL1973GOI006454. Website: www.sail.co.in

There's a little bit of SAIL in everybody's life

NOTICE

GEOJIT
Savings & Investments

Pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, 25th October 2017 at the Registered Office of the Company to consider inter alia, the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2017.

The notice is available on the website of the company (www.geojit.com) as well as on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

For Geojit Financial Services Ltd.
Sd/-
Liju K Johnson
Company Secretary

Date : 13.10.2017
Place : Kochi

Geojit Financial Services Ltd.*
Reg. Office: 34/659-P, Civil Line Road, Padivattom, Kochi, Kerala - 682024,
CIN: L67120KL1994PLC008403, Ph: 0484-2901000, Fax: 0484-2979695,
Email: mailus@geojit.com, www.geojit.com

* Formerly known as Geojit BNP Paribas Financial Services Ltd.

National Highways Authority of India
(Ministry of Road Transport and Highways)

NOTICE INVITING TENDER
(International Competitive Bidding through e-tendering mode only)

NHAI invites proposals from eligible consultants for Consultancy Services for Authority's Engineer for Supervision of Design and Construction of Delhi-Meerut Expressway (Package-IV) from Dasna to Meerut km 27.740 of NH-24 to km 51.975 of NH-58 (Design Chainage km 28.000 to km 59.777) in the State of Uttar Pradesh on EPC Basis.

Last date & time of online submission: 13.11.2017 (up to 1100 Hrs.)

For details kindly visit: www.nhai.org or <https://etenders.gov.in> & www.infracon.nic.in

STEEL AUTHORITY OF INDIA LIMITED
SAIL Refractory Unit (SRU)
BOKARO STEEL CITY-BOKARO-827004-JHARKHAND,
Mob. No.: 8986874478, FAX: 06542-233672,
E-mail: amrendra.sru@gmail.com

OPEN-ON LINE TENDER NOTICE (Abridged)

Ref: SRU/CC/OTE/Security Guard-Bh/2017-18/32 Dated 10/10/2017
SAIL-SRU invites ON-LINE open tender through the EPS platform of Metal Junction in "two Bids" from reputed and experienced Tenderers for following:

Sl. No.	Description	Tender Opening Date & time
01	SUPPLY OF SECURITY PERSONNEL AT SRU, Bokaro & BHANDARIDAH for 2017-18.	01.11.2017 at 15.00 hrs

Due date for submission of Offers/Tenders online, in two bids, is up to 13.00 hours 01/11/2017. For details, please visit the SAIL website www.saitenders.co.in and www.mjunction.co.in

SAIL-SRU, B.S.City- 827004, Jharkhand

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number : L27109DL1973GOI006454. Website: www.sail.co.in

There's a little bit of SAIL in everybody's life

Sundram Fasteners Limited
CIN: L35999TN1952PLC004943
Registered office: 9B-A, VII Floor, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004
Tel: +91-44-28478500 | Fax: 91-44-28478508 / 28478510
Email: investor@psdiesel.com | Website: www.sundram.com

NOTICE

NOTICE is hereby given, that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, November 2, 2017, to consider and approve, inter alia, un-audited financial results for the second quarter ended September 30, 2017.

This intimation is available on the website of the Company, www.sundram.com and also on the website of the Stock Exchanges, www.nseindia.com (National Stock Exchange of India Limited) and www.bseindia.com (BSE Limited), where the shares of the Company are listed.

For SUNDRAM FASTENERS LIMITED

BHARAT HEAVY ELECTRICALS LIMITED
भारत हेवी इलेक्ट्रिकल्स लिमिटेड (भारत सरकार का उपकरण)

MM, CFFP, BHEL, RANIPUR, HARIDWAR-249403
Ph: 01334-281277, Fax: 01334-225892, E-mail: ranjank@bhelhwr.co.in

Tender Notice

Scaled tenders are invited in two parts, for following material/equipment/work.

S. No.	Tender No.	Description of material/equipment/work	Qty.
1	201703331/5019	Ferro Vanadium (LSP)	15 MT
2	201703261/6116	Break Isolator	6 Nos.
3	201703341/5020	Ferro Silicon Lumps & Powder	60 & 15 MT
4	201703351/5021	Ferro-Tungsten	5 MT
5	201703361/5022	Ferro-Niobium	3 MT
6	FF/17/MSF/RC/WC/01	Work Contract for High bay & Column LED installation on SITC basis as per specification FF/17-18/LED/01	120 & 150 Nos.
7	201703501/5703	Liquid Oxygen	4000000 CM

Date of opening of tender: 31.10.17

For details and downloading of tender document, visit our websites www.bhelhwr.co.in/www.bhel.com/<https://bhleups.buyjunction.in> All corrigenda, addenda, amendments, time extensions, clarifications, etc. will be hosted only on websites. Note: Registration process for items required by BHPF is always open