

fall since January 2016.

FPIs sell-off

While the weak trade deficit data and concerns of the US adding India to its watch-list of currency manipulators had triggered the fall in the rupee the week earlier, last week it was the strong foreign money outflows in the Indian debt segment that had dragged the currency lower.

Foreign portfolio investors (FPIs) had sold \$1.8 billion in the past week. On a weekly basis, this has been the highest outflow witnessed in the debt segment since December 2016.

FPIs' selling pressure seems to be intensifying. They have already sold \$1.39 billion in March.

The sell-off seems to be spilling over to the equity segment as well.

FPIs have sold over \$650

weakening towards 67.

Rupee outlook

Last week, we expected the support at 66.2 to hold. But the rupee has declined decisively below it and has also closed on a weak note on Monday.

As such, the level of 66.2 will now serve as a strong resistance and will cap the upside in the near term. A fall to 66.9 and 67 looks likely in the coming days.

If this 66.9-67 support zone halts the current fall, the rupee may get a temporary breather. In such a scenario, the currency can see a recovery towards 66.5 and 66.2 thereafter.

But if it declines below 67, it can fall further to 67.2. A further break below 67.2 will then increase the likelihood of the rupee revisiting 68 or even lower levels over the medium term.

finance cost, establishment and employee benefits, increased by 8 per cent y-o-y to ₹3,095 crore (₹2,856 crore).

Net interest margin for the

ance closed at ₹50.20 apiece, up 1.86 per cent over the previous close on the BSE. The company's financial results were declared after market hours.

we are looking at digital more as an outreach as it is quite cost-effective and the new generation is adapting to it," she said.

business is not seen as prone-able," noted an executive of a life insurance firm.

State-owned Life Insurance Corporation (LIC) of India con-

customers ruin their life goals. Our emphasis is largely on the individual-rated business," said Ramandeep Singh Sahni, CFO, Bajaj Allianz Life Insurance.

trous and risk averse, particularly on long-term funding in sectors such as power, roads and ports," said the senior banker.

Capital Float raises ₹144 cr in equity funding from Amazon

SANGEETHA CHENGAPPA

Bengaluru, April 23

Digital lender Capital Float (Zen Lefin Pvt Ltd) has raised \$22 million (₹144 crore) in equity funding from Amazon, which is an extension of its Series C fund-raise of \$45 million equity last August led by Ribbit Capital, SAIF Partners, Sequoia India and Creation Investments.

This latest fund-raise takes the company's total equity funding to nearly \$110 million from Amazon and other existing investors.

Additionally, the company, which is looking to get profitable in the next 12 months, has also raised debt amounting to \$130 million from leading banks and NBFCs.

"The fresh fund-raise will be used in the areas of product innovation to improve the digital user experience and for the ease of applying for loans and continued investments in the credit assessment algorithm," Sashank Rishyasringa, Co-founder, Capital Float, told *BusinessLine*.

"In the past six months, we have expanded into new customer segments with the

launch of two new verticals - school and franchisee financing - and achieved good overall growth with 50,000 new customers pan India. We have disbursed loans totalling ₹4,500 crore to date and ₹2,500 crore in FY 2018 alone. With this investment from Amazon, we plan to add three lakh customers and originate over ₹5,000 crore in loan disbursements in FY 2019."

Lending model

The company has a unique model of lending from its balance sheet as well as a co-lending model of loans with other lenders such as large banks and NBFCs.

India is home to over 50 million micro, small and medium businesses, which face major challenges in raising loans from banks for working capital requirements. While they have access to loans from financial institutions and money lenders, exorbitant interest rates tie down the borrower to a chronic cycle of debt. This is where firms such as Capital Float, which has 60,000 borrowers in 300 cities, step in.

GOBIND SUGAR MILLS LIMITED
CIN : L15421WB1952PLC020577
Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001
Email: ig.gsmil@adventz.com
Web : www.gobindsugar.com

Pursuant to Regulation 47 read with Regulations 29 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, May 02, 2018, inter alia, to consider, approve and take on record the Audited Accounts and Financial Results of the Company for the quarter and year ended 31st March, 2018. Further, the Company has decided to keep the trading window closed from April 24, 2018 to May 04, 2018 i.e. until 48 hrs. after the results are generally available. As required in terms of Reg. 46 of Listing Regulations, this notice is also available on website of the company www.gobindsugar.com and website of Stock Exchange at www.mseil.in

For Gobind Sugar Mills Limited
Sd/-
Lexman Aggarwal
Company Secretary

Place: Gurugram
Date : 23.04.2018

EASTERN TRENDS LIMITED
Regd. Office: 3A, 3rd Floor, Eastern Corporate Office, 34/137E, NH Bypass, Edappally, Kochi - 682024
Phone No: 0484-3001100, Fax No: 0484-3001110, Email: trends@eastern.in, Web: www.easterntrends.com
CIN: L25119KL1993PLC007213

NOTICE

Pursuant to Regulation 29 read with 47 of the SEBI (LODR) Regulations, 2015, notice is hereby given that, a meeting of the Board of Directors of Eastern Trends Limited will be held on Monday, 30th April, 2018 to consider, approve and take on record inter-alia the audited financial results of the Company for the year ended 31st March, 2018. Information in this regard is also available on the website of the Company, www.easterntrends.com, and on the website of BSE Limited (www.bseindia.com).

For EASTERN TRENDS LIMITED
Sd/-
Kochi
21.04.2018
Baiju.T
Company Secretary

VOITH

VOITH PAPER FABRICS INDIA LIMITED
Regd. Off.: 113/114-A, Sector-24, Faridabad-121005, Haryana
CIN: L74899HR1968PLC004895
Phone: +91 129 4292200; Fax: +91 129 2232072
E-mail: voithfabrics.faridabad@voith.com
Website: http://www.voithpaperfabricsindia.com

NOTICE

Notice is hereby given pursuant to Regulations 29 and 47 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Friday, 04th May, 2018, inter alia, to consider and approve the Audited Financial Results for the year ended 31st March, 2018 and to consider recommending the dividend to be paid on equity shares, for the year ended on that date.

The Notice is also being made available on the Website of the Company (http://www.voithpaperfabricsindia.com) and that of BSE Limited (http://www.bseindia.com).

By order of the Board
for Voith Paper Fabrics India Limited
Sd/-
(C.S. Gugliani)
Company Secretary

Place: Faridabad
Date : April 19, 2018

VENKY'S (INDIA) LIMITED
Regd. Office: "Venkateshwara House", S. No. 114/A/2, Pune - Sinhad Road, Pune - 411 030.
CIN: L01222PN1976PLC017422
Website: www.venkys.com. Email: corp.shares@venkys.com

NOTICE

Notice is hereby given that, a Meeting of the Board of Directors of the Company will be held on Thursday, 3rd day of May, 2018 at "Venkateshwara House", S. No. 114/A/2, Pune - Sinhad Road, Pune - 411 030, inter alia, to consider, approve and take on record the Audited Financial Results of the Company for the year ended 31st March, 2018 and to recommend dividend on equity shares, if any.

By the order of the Board of Directors of
Venky's (India) Limited
Sd/-
Rohan Bhagwat
Company Secretary
M. No. A 26954

Place : Pune
Date : 23rd April, 2018

INDIA NIPPON ELECTRICALS LTD.
CIN L31901TN1984PLC011021
Regd. Office : 11 & 13, Patullos Road, Chennai-600 002.
Phone: 28460063. Fax : 28460631.
Website : www.indianippon.com
E-mail : investorscomplaints@inel.co.in

NOTICE

Notice is hereby given that, a Meeting of the Board of Directors of the Company will be held on Tuesday, the 8th May 2018 to consider the audited financial results of the company for the year ended 31st March 2018. The above notice is available on Company's website www.indianippon.com and on the Stock Exchange websites : www.bseindia.com / www.nseindia.com

for INDIA NIPPON ELECTRICALS LTD.,
Sd/-
S SAMPATH
Company Secretary

Chennai
23rd April 2018.

Chola
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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Regd. Office: "Dare House", 2, N.S.C. Bose Road, Parrys, Chennai 600 001.
Phone : 044 3000 7172; Fax : 044 2534 6464; Email ID: investors@chola.murugappa.com; Website: www.cholamandalam.com

murugappa

Extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018

Sl. No.	Particulars	Standalone					Consolidated				
		Audited	Unaudited	Corresponding	Audited	Year ended	Audited	Unaudited	Corresponding	Audited	Year ended
		Three months ended 31.03.2018	Preceding three months ended 31.12.2017	three months ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017	Three months ended 31.03.2018	Preceding three months ended 31.12.2017	Corresponding three months ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
	1	2	3	4	5	6	7	8	9	10	
1.	Total income from operations	1,51,137	1,38,325	1,21,328	5,42,533	4,65,956	1,53,075	1,40,433	1,22,234	5,50,084	4,69,348
2.	Net Profit from ordinary activities before tax	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
3.	Net Profit from ordinary activities before tax (after Extraordinary items)	43,879	37,920	33,760	1,48,331	1,10,558	43,608	38,012	33,933	1,48,376	1,10,743
4.	Net Profit from ordinary activities after tax	29,109	24,920	21,955	97,412	71,874	28,963	25,019	22,117	97,542	71,943
5.	Net Profit from ordinary activities after tax (after Extraordinary items)	29,109	24,920	21,955	97,412	71,874	28,963	25,019	22,117	97,542	71,943
6.	Equity Share Capital	15,640	15,637	15,634	15,640	15,634	15,640	15,637	15,634	15,640	15,634
7.	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet)				4,99,382	4,12,858				5,00,811	4,14,157
8.	Earnings per Share (EPS) - not annualised- before and after extraordinary items (of ₹ 10 each)										
	a) Basic	18.62	15.94	14.05	62.32	46.01	18.53	16.01	14.15	62.41	46.05
	b) Diluted	18.60	15.94	14.04	62.26	45.99	18.51	16.00	14.15	62.35	46.03

Note: The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com.

For Cholamandalam Investment and Finance Company Limited
N. Srinivasan
Executive Vice Chairman & Managing Director

Place: Chennai
Date : April 23, 2018